U.G. 6th Semester Examination-2026

COMMERCE

[MAJOR-VIII]

Course Code : UG BCOM-MJ-T-8

Course Title : Corporate Accounting

[NEP–2020]

Full Marks : 60 Time : $2\frac{1}{2}$ Hours

The figures in the right-hand margin indicate marks.

Candidates are required to give their answers in their own words as far as practicable.

1. Answer any **ten** questions: $2\times10=20$

যে-কোনো দশটি প্রশ্নের উত্তর দাও ঃ

a) What is issued capital?

ইস্যুকৃত মূলধন কী?

b) What is share premium?

শেয়ার প্রিমিয়াম কী?

c) What is redeemable preference share?

পরিশোধযোগ্য অগ্রাধিকার শেয়ার কী?

d) Define premium on Redemption.

পরিশোধকালীন প্রিমিয়ামের সংজ্ঞা দাও।

e) What is fully paid preference share?

সম্পূর্ণ পরিশোধিত অগ্রাধিকার শেয়ার কী?

f) Define debenture.

ডিবেঞ্চারের সংজ্ঞা দাও।

g) Distinguish between secured and unsecured debenture.

সুরক্ষিত ও অসুরক্ষিত ডিবেঞ্চারের মধ্যে পার্থক্য নির্ণয় করো।

h) What is convertible debenture?

রূপান্তরযোগ্য ডিবেঞ্চার কী?

i) Define contigent liability.

সম্ভাব্য দায়ের সংজ্ঞা দাও।

j) Define financial statement.

আর্থিক বিবরণীর সংজ্ঞা দাও।

k) What is hidden goodwill?

লুকায়িত সুনাম কী?

l) What is purchase consideration?

ক্রয় প্রতিদান কী?

m) What is yield value of valuation of share?

শেয়ার মূল্যায়ণে আয় (yield) মূল্য কী?

n) What is subsidiary company?

সহায়ক কোম্পানি কী?

o) Define pre-acquisition profit.

অধিগ্রহণের পূর্ববর্তী মুনাফার সংজ্ঞা দাও।

2. Answer any **four** questions: 5×4=20

যে-কোনো **চারটি** প্রশ্নের উত্তর দাও ঃ

a) Calculate the value of goodwill by the super profit method, when goodwill is to be valued at 2.5 years' purchase of the average profits of the last 3 years. Profits of the previous 3 years are given below:

2019-₹60,000, 2018-₹40,000, 2017-₹1,10,000 .

Capital investment of the firm is ₹1,00,000. Normal rate of return of 20%.

ইংরেজি প্রশ্ন দেখো।

b) When is the valuation of shares required?

শেয়ারের মূল্যায়ন কখন প্রয়োজন হয়?

c) H Ltd, had 5000, 8% Redeemable preference shares of ₹100 each, fully paid up. The company decided to redeem these preference shares at par by issuing a sufficient number of equity shares of ₹10 each, fully paid up at par. You are required to pass the necessary journal entries in the books of the company.

ইংরেজি প্রশ্ন দেখো।

d) Discuss the sources available for the issue of bonus shares.

বোনাস শেয়ার ইস্যু করার জন্য উপলব্ধ উৎসসমূহ আলোচনা কর।

e) The share capital of XYZ Ltd. consisted of equity shares having a nominal value of ₹10 each. On 01.09.2020, the company decided to grant 20,000 share under employees stock option plan at ₹70 each when the price was ₹130 each. The options were to be exercised between 01.12.2020 and 31.03.2021. The employees exercised their options for 17,000 shares only and the remaining options lapsed. The books of the company are closed on 31st March every year. Pass the necessary journal entries in the books of the company.

ইংরেজি প্রশ্ন দেখো।

f) What do you mean by Buy-back of shares? Discuss the objectives of the buy-back of shares.

শেয়ার পুনঃক্রয় বলতে কী বোঝ? শেয়ার পুনঃক্রয়ের উদ্দেশ্যসমূহ আলোচনা কর।

3. Answer any **two** questions: 10×2=20

যে-কোনো দুটি প্রশ্নের উত্তর দাও ঃ

a) X Ltd. issued 10,000 shares of ₹10 each at a premium of ₹2 per share. Money was payable as follows: .

On application: ₹3

On allotment ₹5 (including ₹2 premium)

On: first and final call: ₹4

A shareholder holding 1,000 shares failed to pay the allotment and call money. His shares were forfeited and later reissued 800 shares at ₹8 per share, fully paid up. Pass journal entries for issue, forfeiture, and reissue of these shares.

ইংরেজি প্রশ্ন দেখো।

b) Following is the Trial Balance of XY Limited as on 31.03.2021

Particulars	Dr. (₹)	Particulars	Cr. (₹)
Machinery	2,00,000	Equity Share Capital (₹ 10 each)	2,00,000
Furniture	1,00,000	Creditors	50,000
Land	3,00,000	Sales	8,70,000
12% Investment (non-current) (Purchased 01.04.20 Nominal Value ₹ 1,20,000)	1,30,000	Bills payable	25,000
Bills receivable	10,000	Interest received	10,400
Debtors	30,000	General reserve	75,000
Purchases	5,00,000	Surplus balance (01.04.20)	87,600
Stock (01.04.20)	40,000	10% Debenture	1,00,000
Salaries	35,000	Bank overdraft	15,000
Rent	15,000	Provision for depreciation	
General administration expenses	1,00,000	- On Machinery: 40,000	
Cash	2,000	- On Furniture: 20,000	60,000
Bank	20,000	Bad debt recovery	1,500
Debenture interest	10,000		
Bad debt	2,500		
	14,94,500		14,94,500

You are required to prepare the Statement of Profit and Loss for the year ended 31.03.21 and the Balance Sheet as on that date, after considering the following in the books of XY Ltd.

i) Unsold stock on 31.03.21 at cost ₹20,000

ii) Depreciation to be charged on machinery @10% and on Furniture@5% p.a. on Diminishing Balance Method

iii) The rate of Income-tax is 30%

iv) 10% profit transferred to General Reserve

v) Salaries outstanding ₹ 1,500

ইংরেজি প্রশ্ন দেখো।

c) The following are the balance sheet of H and S Ltd. as on 31st March 2025.

	H Ltd. (₹)	S Ltd. (₹)
I. Equity and Liabilities:		
(a) Share capital (Equity Share of ₹ 10 each fully paid)	4,00,000	2,00,000
(b) Reserve Surplus:		
General Reserve	50,000	40,000
Profit & Loss A/C	30,000	20,000
(2) Share application Money Pending Allotment	-	-
(3) Non Current Liabilities : (a) Long -term Borrowing – 12% Debenture (Secured)	2,00,000	-
(4) Current Liabilities : (a) Short term borrowing (b) Trade Payable (c) Other Current Liabilities	- - 3,00,000	- - 2,00,000
Total	9,80,000	4,60,000
II. Assets		
1. Non- Current Assets		
(a) Property, Plant and Equipment	5,00,000	2,00,000
(b) Non-current Investment 15,000 equity Share of S Ltd. acquired on 1.4.2024.	1,70,000	-
2. Current Assets:		
(a) Inventories Purchased from H Ltd.	-	10,000
(b) Other current assets	3,10,000	2,50,000
Total	9,80,000	4,60,000

Prepare a Consolidated Balance Sheet as on 31st March, 2025 assuming that :

i) S. Ltd. are General reserve and Profit & Loss stood on ₹ 20,000 and ₹ 10,000 respectively on 01.04.2024. and

ii) H. Ltd. Sales goods at a profit of 25% on cost.

ইংরেজি প্রশ্ন দেখো।

d) Discuss different methods of redemption of debentures.

ডিবেঞ্চার পরিশোধের বিভিন্ন পদ্ধতি আলোচনা করো।